

An Open Letter to Our Community...from Dwaine & Lori Lloyd of the Haliburton & Coboconk Community Funeral Homes...

Many of you may have received a notice in the mail this past month entitled "Canada Pension Shortfall", with a logo in the upper left hand side of envelope which looked very similar to the Service Canada's logo. In fact it was so good, our first reaction was, it was something from the Government of Canada. Only to realize upon opening it that it was a mailer, trying to make us believe it was something from Service Canada that it required our attention. We wanted to let you know that this mailer is from a Sales Agency that represents an Insurance Company which provides final expense coverage for a funeral **BUT** is not associated with any funeral homes in the area.

We feel it's important to let you know how funeral pre-payment differs from an Insurance Policy.

Please consider these points on funeral coverage through Life Insurance:

- There is no contract between you and the insurance agent stipulating that the policy will cover the cost of a funeral, cemetery or cremation service.
- The beneficiary of your insurance policy has no legal obligation to arrange for your funeral with the insurance policy.
- The policy may not be designed to generate an interest rate.
- The policy is not regulated by the Ontario Board of Funeral Services.
- The agent is not responsible for taking care of the funeral at the time of need.

Why pre-arrange with a licensed funeral home?

- There is a plan on file which outlines your wishes and makes the process easier for your family.
- The licensed funeral director oversees the legalities and fulfills the funeral arrangement.
- The funds and interest earned are registered in the name of the person who the service is for; ensuring that the funds are used solely for the purpose of a funeral, cemetery purchase or cremation service.
- Any excess funds go to the beneficiary or estate.
- Prepaid funeral services are regulated by the Provincial government and are monitored by the Ontario Board of Funeral Services.

We want you to know the truth and be well informed. We **will always** identify ourselves in any mailing we complete. Don't be fooled by an Insurance agent who says "we deal with them or we work with them." It's very important to deal with a licensed Funeral Home and a licensed Funeral Director who has you and your family's best interests at heart. When in doubt, please feel free to call us directly.

Sincerely,

Dwaine & Lori Lloyd
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